

League of Women Voters DG LIBRARY FOUNDATION MEETING

Observers Report

Board meeting attended: Library Foundation Board Meeting

Date and Location of meeting: 6/28/17 Downers Grove Library

Meeting started: 7:03 p.m

Meeting adjourned: 7:45 pm

League Observer(s): Sue Farley

Board Members/Trustees present (P) not present (NP) tardy (T):

 P Genene Murphy

 P Ed Earl

 P Ed Pawlak

 P Missy Hansen

 P Arthur Jaros

 P Tom Reid

 P Julie Milavec, Library Director

 NP John Mochel

Estimated Number Attending (excluding Board: 3

Meetings are Streamed and Archived at: Not video taped

Foundation Board meetings are not subject to the Open Meetings Act as Board members are volunteers and not elected officials

Agenda can be found at: N/A

Approval of Minutes

 Approved with small typo amendment Regular monthly meeting

Financial Matters

2017 Financial Report – no public information shared at meeting at this time to the Observer.

PUBLIC COMMENT:

No public comments

Agenda items:

Old Business:

Discussion led by G. Murphy on the need to transfer the investment account of DG Foundation Committee from Citi Bank to Charles Schwab. Due to changes by CitiBank Investment Program, Citi Bank will no longer have an assigned broker to advise and watch the investments for the DG Foundation funds. To obtain a more personal advisor it was suggested by a Citi Bank Advisor for the DG Foundation to move the funds to the Charles Schwab.

E.Pawlak has done the research with the Charles Schwab Oak Brook Office and identified to the Board the advantages of the change and willingness of Charles Schwab Oak Brook Office to become the DG Foundation hands-on investment broker.

Motion: To approve the move of DG Foundation Investment Account from CitiBank to Charles Schwab. Approved

E. Pawlak shared further details of the procedure to move funds from CitiBank to Charles Schwab. Discussion followed regarding identification of signers for the DG Foundation Investment Account. Through discussion it was clarified by G. Murphy that to avoid the “potential look of a conflict of interest”, no current Board of Trustee of the Library should be a signer on the DG Foundation Investment Account. As the DG Foundation follows the Non-Profit Corporation Law of 1988, A. Jaros identified that his Action item for the next meeting would be to identify if in fact the Non-Profit Corporate Law of 1988 supports not having a Board of Trustee’s of the DG Library Board as a signer on the investment account to avoid the look of potential conflict of interest.

Motion: E. Pawlak to organize the paperwork and communication to move the funds from CitiBank to Charles Schwab; and signers to be: Tom Reid, Ed Pawlak and Missy Hansen. Approved

NEW BUSINESS:

G. Murphy presented information obtained in her attendance at the American Library Plan Giving Workshop. Hand-outs from the workshop identifying Best Practices, Internal and External Goals were distributed prior to the meeting by e-mail for review to the Foundation Directors.

Motion: Amend the By-laws to allow up to 30 directors as a maximum from the current number of 9. Motion was seconded but followed by discussion.

Majority of current Foundation Directors see the opportunity for growth, ideas and hands on workers with this change. The majority of the Directors wish to move towards increasing the exposure of the Foundation to new members with expertise and willingness to enlighten the DG community of the Foundations goals. A. Jaros felt the motion was too soon and he wishes table the motion until he researched and read the handouts from the workshop.

Motion: Table further discussion until next meeting. Approved

PRESENTATIONS

Kristina – Teen/Adult Librarian: Asked the Foundation for funds, \$7625 up to \$10,000 for the Foundation support of a new Book Club Bag Kit program. The Book Club Bag Kit involves purchasing bar-coded book bags each of which would contain 10 copies of a book which would then be checked out by a Book Club. The DG Library currently supports 63 local Book Clubs.

Discussion followed regarding putting Book Plates (already available) into each of the Books to get recognition by the Books Clubs of the DG Library Foundation financial support for this program. Suggestion that communication to the heads of each Book Club be made to identify the program is available due to the supported of the DG Foundation. Librarian Kristina agreed this would be done.

Motion: To invest currently \$7625 (start-up) up to \$10,000 (maintenance) for the Book Club Bag Kit. Approved

Motion made by A. Jaros at 7:46 p.m. to move the monthly meeting of the Foundation to the first Wednesday of the month. Discussion followed identifying as they were already passed their allotted time no action should be taken on this issue at this time. Motion was tabled until next meeting. M. Hansen emphasized a 1 hour limit on meetings was to remain in place at all times.

ACTION ITEMS

A. Jaros to research the Non-Profit Corporate Law of 1988 for information he wishes to obtain regarding limitation on signatures and elected officials conflict.

A. Jaros to research and read the distributed Workshop materials in preparation for further discussion at next meeting.

Comments/Concerns:

General Features

	Yes	No	Comments
Did the meeting start on time?	X		
Were members attentive and prepared?		X	
Were members courteous to each other?	X		
Were members attentive to the publics' comments?	X		
Was the facility adequate?	X		
Could the audience see and hear?	X		
Were visual aids easily visible to the audience			n/a
Were the meeting facilities handicapped accessible	X		

Illinois Open Meetings Act requirements: N/A – not elected officials.

Date Submitted: 7-4-2017

By: Sue Farley